

CASH FLOW STATEMENT

December 31, 2024

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.24	31.12.23
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		13,728,574	(1,570,620)
Interest received		41,593,743	36,852,824
Interest paid		(27,876,788)	(28,432,267)
Commissions received		1,175,918	825,103
Commissions paid		(335,655)	(220,904)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		183,141	138,915
Profit (loss) from forex trade		1,676,734	1,141,618
Recovery of written-off assets		1,434,421	759,036
Payroll and other payments		(2,343,844)	(2,251,368)
Other income and expenses from operating activities		(1,779,095)	(10,383,578)
Cash flow from changes in operating assets and liabilities		(18,277,228)	(15,590,397)
Decrease (increase) in operating assets		(31,568,534)	(35,856,667)
including,			
decrease (increase) in loans		(33,813,662)	(47,033,622)
decrease (increase) in financial assets measured at fair value through other comprehensive income		10,582,103	8,882,656
decrease (increase) in financial leasing		(4,302,758)	(3,475,498)
decrease (increase) in other operating assets		(4,034,217)	5,769,798
Decrease (increase) in operating liabilities		13,291,306	20,266,270
including,			
increase (decrease) in liabilities to customers		5,359,254	13,437,067
decrease (increase) in other operating liabilities		7,932,052	6,829,203
Net cash flow from operating activities before taxation		(4,548,653)	(17,161,018)
Profit tax paid		(1,178,739)	(1,380,614)
Net cash flow from operating activities		(5,727,392)	(18,541,632)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(1,039,808)	12,471
Sale of fixed assets and intangible assets		1,299	31,253
Net cash flow from investment activities		(1,038,509)	43,724
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		277,909	15,608,186
Increase(decrease) in borrowings from banks		(5,891,426)	3,247,207
Increase(decrease) in other borrowings		1,382,007	(7,439,181)
Increase(decrease) in securities issued by the bank		15,849,882	1,513,533
Shareholders investments in statutory capital			
Net cash flow from financial activities		11,618,372	12,929,744
Influence of foreign currency exchange rate on cash and cash equivalent		(1,185,926)	529,290
Net increase(decrease) of cash and cash equivalent		3,666,545	(5,038,873)
Cash and cash equivalent at the beginning of the period		23,784,598	28,823,459
Cash and cash equivalent at the end of the period		27,451,143	23,784,585

Report approval date 15.01.2025

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan